

Wake up your CEO

Project Controls EXPO
London, UK

WILL FOULDS
Director
Redstone Risk Ltd

MARK FRANKLIN
Vice President
Safran

10
ANNIVERSARY

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WEMBLEY STADIUM, LONDON



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1 way to wake up your CEO

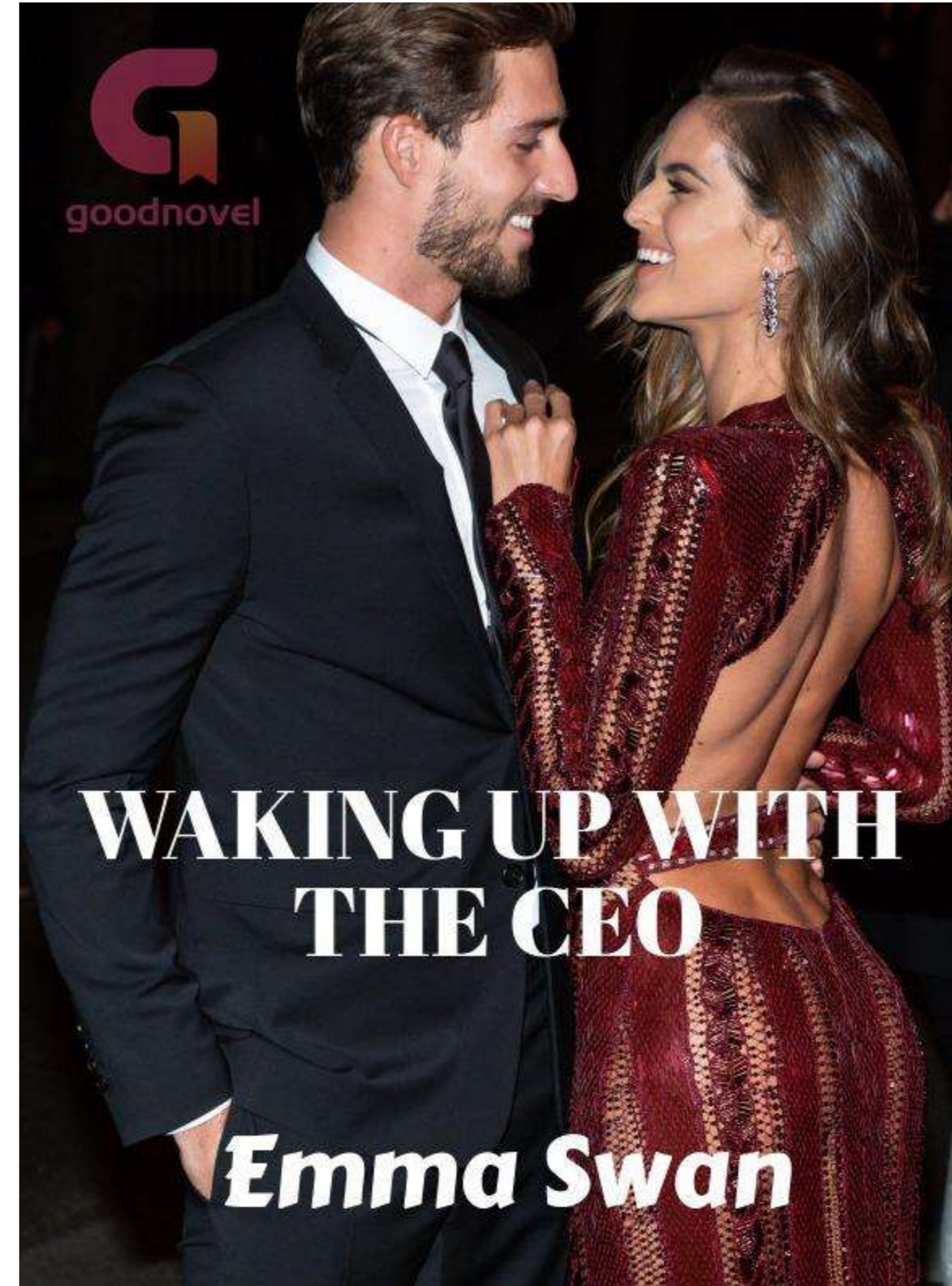
5 questions to ask your project team

5 ways modern software will help



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WAKING UP WITH THE CEO

Emma Swan



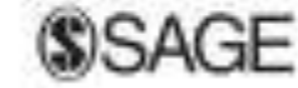
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“The Impact of Project Risk Management Maturity (PRMM)
on Performance”

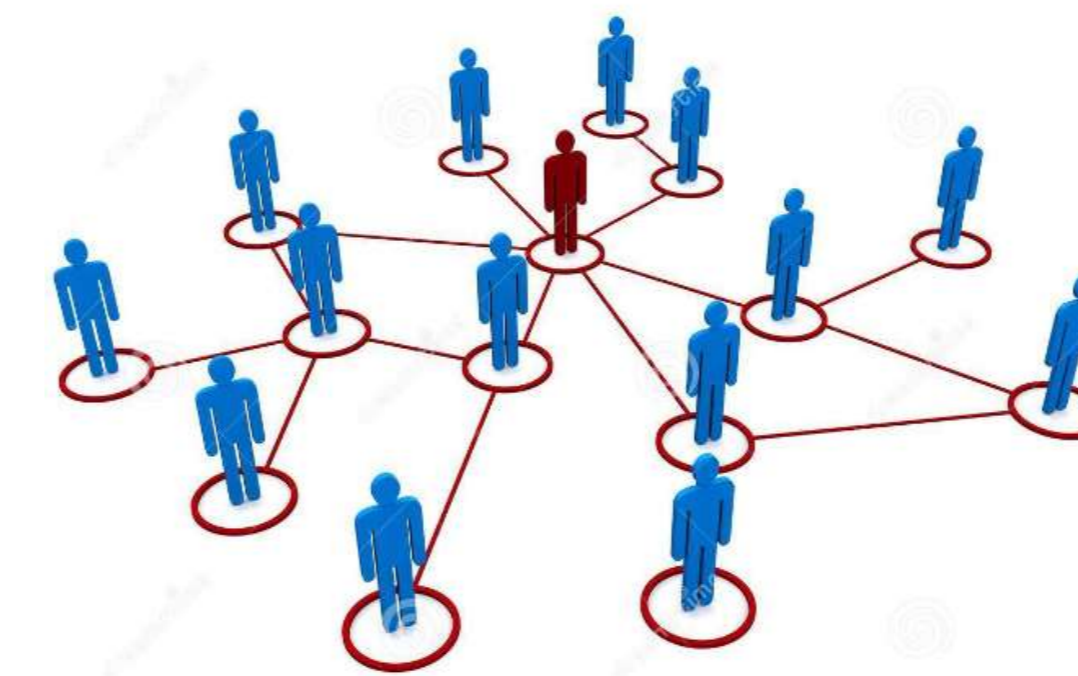
High Project Risk
Management
Maturity =
**Higher
Profits**



5 ways modern
software makes
it easier

Expect final project costs to
be reduced by 4% to 28%, by
applying high PRMM.

High PRMM?
5 Questions



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1 way to wake up your CEO

	APPLYING BASIC PRMM	APPLYING HIGH PRMM
HIGH COMPLEXITY PROJECTS	Expect final project costs to be reduced by 2% to 10%, by applying basic PRMM.	Expect final project costs to be reduced by 4% to 28%, by applying high PRMM.
BASIC COMPLEXITY PROJECTS	Expect final project costs to be reduced by 0.5% to 2%, by applying basic PRMM.	Expect final project costs to be reduced by 1% to 5%, by applying high PRMM.



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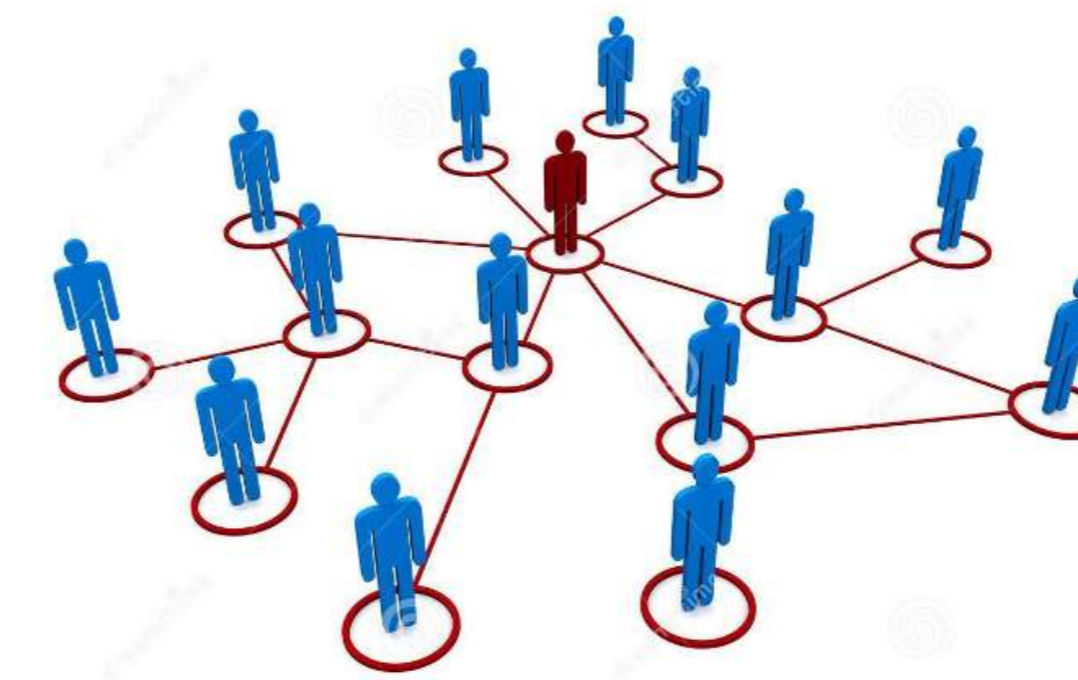
High Project Risk Management Maturity = **Higher Profits**



5 ways modern software makes it easier

Expect final project costs to be reduced by 4% to 28%, by applying high PRMM.

High PRMM? 5 Questions



Project Risk Consultant Network







5 questions to ask your project team

1. Have we “locked in” risk-based business processes?
2. Is CSRA modelling widely understood and trusted across the project team?
3. Do we use CSRA outputs to routinely make better decisions?
4. Do we use CSRA outputs to improve project profit?
5. Do we have a project risk management culture which is valuable and sustainable?



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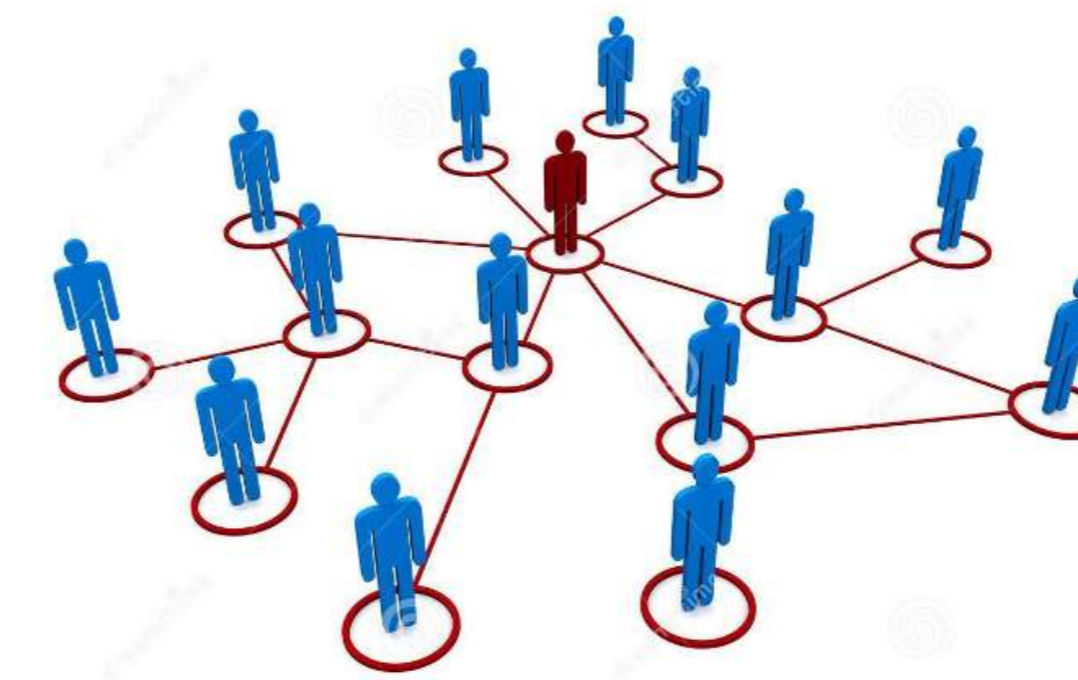
High Project Risk Management Maturity = **Higher Profits**



5 ways modern software makes it easier

Expect final project costs to be reduced by 4% to 28%, by applying high PRMM.

High PRMM? 5 Questions



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5 ways modern software makes it easier



Increases output accuracy



2



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5 ways modern software makes it easier



Waking up your CEO



1. Discuss internally 5 recommendations for high PRMM. <https://www.safran.com/increase-project-profits-william-foulds>
2. An external assessment. <https://www.redstonerisk.com/our-capabilities/risk-modelling/project-risk-maturity-assessment/>
3. Identify the impact modern software will make. <https://www.safran.com/training/safran-risk-learning-session>

Q & A

Your Company Logo

